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PRESS RELEASE

FOR IMMEDIATE RELEASE

June 2007

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Robert Cenci Named Vice-President of CRS, Inc.

WEST LONG BRANCH, NJ – Corporate Real Estate Services, Inc. (**CRS**), a national Lease Audit Services Company, named Robert Cenci Vice President. Mr. Cenci has spent his entire career in real estate accounting and property administration, both as a consultant and as part of landlord property management organizations for office, retail strip, and regional mall developments.

Prior to joining **CRS**, Mr. Cenci spent five years in property accounting and management. With Seaview Square Mall, a super-regional shopping center, Mr. Cenci was responsible for the preparation of operating budgets and development of tenant CAM and real estate tax reconciliations. Mr. Cenci later joined D. Business Management assuming direct responsibility for property management and complete administration of all accounts payable and accounts receivable functions for a portfolio of twenty office and retail properties.

With his experience in the preparation of financial statements and reducing the landlord's net cost of operating expenses in the management of large commercial properties, Mr. Cenci is skilled at perceiving the underlying financial methods used to calculate tenant billings.

As Vice President of **CRS**, Mr. Cenci takes a primary role in lease audit assignments and occupancy cost consulting and is instrumental in the development and operations of **CRS**. With over eight years at **CRS**, his expertise is a vital element to the company's success. Mr. Cenci earned his Bachelor of Science in Accounting from Thomas Edison State College, Trenton, New Jersey.

In 1990, **CRS** was created to be the premier source of expertise and systems to understand, evaluate, and track leased real estate occupancy expenses. Since then, **CRS** has audited and administered thousands of leases recovering over \$200 million in savings for their clients. **CRS** works on behalf of office and retail tenants to identify billing inconsistencies, recover rent overpayments and ensure that the property owners billing practices comply with the lease terms.

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